SimulTrans®

your languages – your timeline

Climate Report

2025

Public disclosure | 29 July 2026 |V1

Introduction

SimulTrans is a language service provider (classified as Information Technology). We have offices worldwide and we strive to comply with local environmental regulations in all the regions where our offices are located. However, since SimulTrans is a "digital first company," our entire processes and the services we provide to our customers (translation and localization services) are all based around digital platforms and tools. Technology is the foundation for how we operate, serve customers, and grow.

This is our second Climate Report. In 2024 we established our baseline year; this report covers our second full year of measurement and compares 2025 performance against that baseline.

Strategy

SimulTrans' strategy aligned sustainability with financial stability to ensure our environmental initiatives complemented our business growth and financial health. For 2025 we:

- Created a plan to make SimulTrans sustainable into the future
- Disseminated sustainability information to all staff to make a positive change
- Purchased energy-efficient systems to reduce our GHG emissions
- Maintained our remote work policy to help reduce commuting emissions
- Invested in continuous professional development for our ESG officer

Methodology

We continue to use the same SME Climate Hub framework and the Equipoise+ Advanced Business Carbon Calculator tool. This allows us to calculate our carbon footprint and generate a GHG emissions report that we can compare with 2024.

Greenhouse gas accounting is based on the Greenhouse Gas Protocol's corporate and value chain standards (ghgprotocol.org). The GHG Protocol defines emissions in three scopes:

- **Scope 1:** The company's direct emissions from vehicles, combustion, processes, or leakages.
- **Scope 2:** The company's indirect emissions (electricity, heating, cooling) from energy purchased and consumed.
- **Scope 3:** Greenhouse gas emissions that occur upstream and downstream in the company's value chain, because of the company's operations.

Total greenhouse gas emissions are quantified in carbon dioxide equivalents (CO2e), which take into consideration that different greenhouse gases (carbon dioxide, nitrogen oxides, methane, etc.) have different global warming potentials.

Data and reporting accuracy

Exact data has been used when available, taken from actual invoices for 2025. For instance, data has been collected from energy suppliers' invoices, air miles and hotel accommodation, from travel expense reports, and e-waste collections from certificates issued, for the sites we own or control.

As a fallback option, when actual figures were not available, the forecasted spending amount for a specific category or item in the 2025 budget has been used. Failing that, data from 2024 has been used as a backup.

Monitoring approach and its limits

For sites we own or directly control, we monitor energy use from supplier billing data and e-waste through certified disposal companies. For fully serviced offices, we do not have a reliable way to directly monitor energy or water consumption, since these are typically bundled into the serviced-office agreement rather than separately metered and billed to us. This is a genuine and acknowledged limitation of our current data. We address it for now through square-footage-based estimates derived from the offices where we do have actual metered data, and we are working to obtain more facility-specific data from providers over time.

Data corrections for 2025

As part of preparing this report, we identified and corrected two data errors originating in our Dublin office's 2024 baseline measurement (scope 2). In the interest of transparent reporting, we disclose both corrections here and account for them explicitly when calculating our year-on-year emissions reduction.

1. **Dublin office — electricity:** In 2024, the entire building's electricity consumption was recorded as SimulTrans' usage, rather than the proportional share attributable. This overstated Dublin's 2024 electricity consumption and has been corrected for 2025 reporting.
2. **Dublin office — water:** The same building-versus-floor issue affected Dublin's water consumption figures. Water usage has been corrected using the proportional share attributable.

***Why this matters**:* These corrections reduce Dublin's reported footprint for 2025 compared to 2024. We want to be clear: this reduction reflects a correction to a data collection error, not a genuine improvement in energy or water efficiency at the Dublin office. To report honestly, we have therefore restated our 2024 baseline using the same floor-proportional method, so that the year-on-year comparison in this report reflects like-for-like methodology in both years.

Company emissions 2025

Notes on each scope:

- **Scope 1:** The HVAC system was replaced, accounting for a massive reduction of emissions.
- **Scope 2:** This reduction reflects a correction to a data collection error, as explained above.
- **Scope 3:** Business travel includes attendance at industry events.

SimulTrans

Report Period
1 Jan 2025 – 31 Dec 2025

SimulTrans 2025 GHG Report

Estimated total emissions

593.57 tonnes CO_2e

Your Scope overview

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Scope 1 - Direct emissions	**0.505 tonnes CO_2e**
Fugitive GHGs	0.51 tCO_2e
Scope 2 - Indirect emissions	**21.607 tonnes CO_2e**
Electricity / Heat & Steam	21.61 tCO_2e
Scope 3 - Value chain emissions	**571.46 tonnes CO_2e**
3.1 Purchased Goods and Services	88.23 tCO_2e
3.2 Capital Goods	2.77 tCO_2e
3.3 Fuel- and Energy-Related Activities	10.45 tCO_2e
3.5 Waste Generated in Operations	0.12 tCO_2e
3.6 Business Travel	389.86 tCO_2e
3.7 Employee Commuting & Homeworking	46.45 tCO_2e
3.8 Upstream Leased Assets	33.58 tCO_2e

Your emission intensity

Emissions per £ revenue	**0.05 kg CO_2e**
Emissions per employee	**14.13 tonnes CO_2e**

This report was created using the **Advanced Business Carbon Calculator** on **23 Jul 2026**.

Emissions comparison – 2024 to 2025

Our total annual greenhouse gas emissions, by scope, are summarized below. "2024 (as reported)" reflects the figures published in our 2024 baseline report. "2024 (restated)" applies the correction described above, for a like-for-like comparison with 2025.

Scope	2024 (as reported) tCO2e	2024 (restated) tCO2e	2025 tCO2e	Change vs. restated 2024
Scope 1	43.0	43.0	0.5	-98.8%
Scope 2	77.8	28.0	21.6	-22.8%
Scope 3	970.5	949.1	571.5	-39.8%
Total	**1,091.4**	**1,020.0**	**593.6**	**-41.8%**

Figures in metric tonnes CO2e (tCO2e). Totals may not sum exactly due to rounding.

Emissions reduction – 2024 to 2025

We report a 41.8% figure as our headline result because it reflects a fair, consistent comparison — not because it produces a smaller number.

The single largest contributor is a Scope 1 change: HVAC replacement (Fugitive GHGs): on 1 April 2025, the Mountain View office's air conditioning unit was replaced with a new system. The unit it replaced had used R-410A refrigerant (global warming potential of 2,088); the replacement unit uses R-454B (Puron Advance™, global warming potential of approximately 466) — a roughly 78% reduction in climate impact per unit of refrigerant.

The remaining genuine reduction is attributable to further structural changes: the right sizing some of our offices to account for the working from home policy, that we have maintained in 2025, to help lower the emissions.

We believe it is important to name all of these drivers explicitly, so that our reported progress is understood accurately.

Progress against our 2025 target

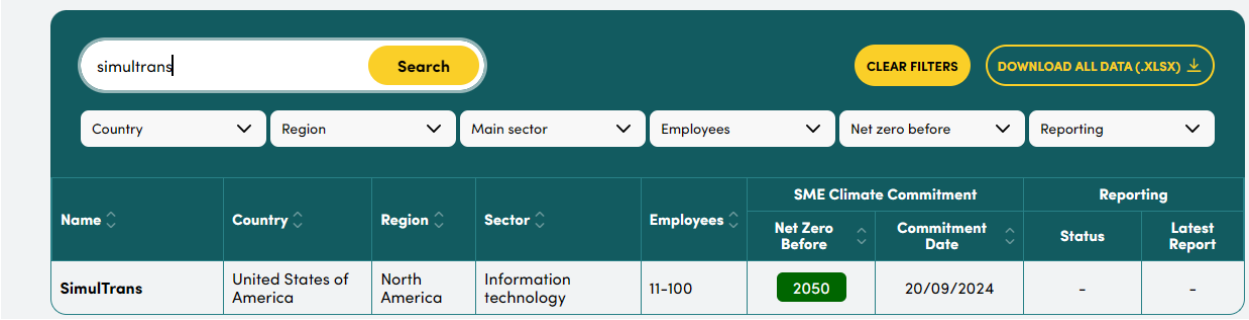
In our 2024 report, we set a target to reduce Scope 1, 2, and 3 GHG emissions by 7% in 2025 — the percentage recommended by the SME Climate Hub for setting 1.5°C-aligned targets. Our reported reduction of 41.8% (restated basis) substantially exceeds this target.

However, we do not consider this a reflection of a single year of extraordinary efficiency gains. As explained above, much of this decrease reflects one-off events and structural changes — most notably the HVAC replacement (which alone accounted for a 42.5 tCO2e reduction in Fugitive GHGs) and office right sizing. We are presenting this context so that our 2026 target-setting reflects a realistic, sustainable trajectory rather than an extrapolation of this year's unusually large decrease.

Commitment

SimulTrans made a public commitment on the SME Climate Hub website on 20 September 2024 to:

- Halve emissions by 50% by 2030 (Scope 1 and 2)
- Achieve net zero emissions by 2050 (Scope 1, 2, and 3)
- Publicly commit on the SME Climate Hub website and share progress on a yearly basis



Certifications and ISO alignment

SimulTrans holds three separate ISO certifications:

- ISO 9001 (Quality Management)
- ISO 17100 (Translation Services)
- ISO 18587 (Post-editing of Machine Translation Output)

We are audited annually against all three and have consistently passed with no non-conformances.

In February 2024, ISO published Amendment 1:2024 to ISO 9001:2015, requiring certified organizations to determine whether climate change is a relevant issue within their quality management system (Clause 4.1), and to consider that interested parties may have climate-related requirements or expectations (Clause 4.2). This Climate Report supports SimulTrans' assessment of climate change as a relevant issue under ISO 9001:2015 Clause 4. A more formal risk assessment, tied directly to our Quality Policy commitments, is planned for completion in 2026.

Targets for 2026

Building on our 2025 results and the SME Climate Hub's 1.5°C-aligned target-setting guidance, we are setting the following targets for 2026:

1. Reduce total **Scope 3, GHG emissions by 7%** measured against our restated 2025 baseline, consistent with SME Climate Hub guidance for annual target-setting.
2. **Improve the accuracy of our reporting** by obtaining verified, facility-specific utility data for all leased and serviced offices, to reduce reliance on estimated or shared assumptions.
3. **Complete a formal assessment of climate-related risks** to our Quality Policy commitments, in line with ISO 9001:2015 Clause 4.1, and document the findings.

Actions to reduce emissions in 2026

Scope	Type	Category	Action
3	Value chain emissions	Business travel	Favour virtual conferencing for internal cross-office meetings and non-client travel where practical.
3	Value chain emissions	Upstream leased assets	Continue to track square footage and estimated consumption for fully serviced offices using verified, office-specific data rather than shared assumptions.
3	Data quality	Reporting accuracy	Request actual utility invoices directly from facility/serviced-office providers each year, to reduce the risk of data errors.
All	Governance	Risk management	Create a Risk and Opportunity Register, incorporating the climate-related risks as per ISO 9001:2015 Clause 4.1

Communication and reporting

We communicate our sustainability commitments both internally and externally:

- **Internally:** we have emailed all staff regarding our sustainability programme, made supporting content available on our cloud-based platform and published our Environmental Policy, ESG Statement, and Corporate Social Responsibility Policy on our website.
- **Externally:** we have made a public pledge via the SME Climate Hub, referenced on our website; we publish this Climate Report publicly each year.

Committing to climate action

By committing to reduce our emissions through the SME Climate Hub, we will be recognized by the UN Climate Change's Global Climate Action portal for our ambition in line with the global Race to Zero campaign.

This pledge ensures that we continue to build on our 2024 baseline, establishing goals that hold us accountable in the long term, and reporting our progress — including any corrections to our methodology — transparently each year.