EQ Investors: SME Climate Hub disclosures

Please find below the carbon footprint calculations across Scope 1, 2 and material operational Scope 3 emissions.

2022 baseline (tCO2e): Scope 1: n/a, Scope 2: 44, Scope 3: 282

A note on progress versus our targets:

Category	*Calendar year 2024*	*Calendar year 2025*
Scope1	n/a	n/a
Scope 2 (gas)	n/a	n/a
Scope 2 (electricity-location based)	**10.9**	**9.0**
Scope 3- Category 1- purchased goods and services	280.6	295.7
Scope 3 -Category 6- business travel	2.4	2.9
*Scope 3 -Category 7- employee commute**	21.3	22.2
Total	**315.1**	**329.8**
Revenue for the period	10295833.0	10959079.0
Scope 1 and 2 intensity per 1m rev	1.1	0.8
Scope 3 intensity per 1m rev	29.5	29.3

Please note that in line with our commitment to halve absolute Scope 1&2 emissions, we made significant progress by engaging the building management and switching to an electric HVAC system.

Our supplier emissions are based on using emissions factors per spend category. This means with costs increasing, our estimated Scope 3 absolute emissions have increased also. However, the carbon intensity is slowly dropping.

Plans to further reduce operational Scope 3 emissions:

- We have re-started the net-zero working group to engage with key suppliers on their carbon disclosures (so that we can move away from a cost-based proxy to actual emissions associated with each supplier), their own net-zero targets and plans.
- Our supplier code already includes a preference for businesses with stronger sustainability practices (B Corp, climate targets, etc).

Net-zero ambitions

While we aim to reduce the associated emissions with the business, we also offset our total footprint disclosed above with high-quality carbon credits. We are currently purchasing to cover the years above and will disclose the projects in the next corporate impact report.